



ReloFact: Lot Size

This ReloFact explains what a Lot Size is and how it is reimbursed. For additional information, refer to article 8.1.05 of the Relocation Directive.

The information provided in this document is made available in the form of a general guide and is to be used for information purposes only. The Relocation Directive remains the authority for the reimbursement of all relocation expenses and you are encouraged to review the directive for eligibility prior to incurring any expenses.

What is a Lot Size?

A lot size refers to the amount of land in which your principal residence is situated on. The size of the land is measured in square feet/meters or acres. The legal dimensions of your property can be found on one of the following documents: your land survey, appraisal report, or your municipal tax bill.

How does a Lot Size affect sale and purchase benefits?

The reimbursement of your sale and purchase benefits may be affected based on the following Lot Size limitations:

- 1.25 acres or less; or
- Up to 4 acres where required by zoning laws and city bylaws.

An appraisal is required to establish the market value of your property, based on lot size limitations.

Note: If your Lot Size is greater than 4 acres' reimbursement may be limited to the portion of land that falls within the above limitations.

Sale	Purchase
<ul style="list-style-type: none"> • If your property is up to 1.25 acres, Real Estate Commission will be reimbursed as per Article 8.2.03. • If you reside in an area where zoning laws or city bylaws require your property to be greater than 1.25 acres, you are entitled to reimbursement up to 4 acres. • Additional land owned may be limited to a reimbursement that falls within the above limitations. 	<ul style="list-style-type: none"> • If your property is up to 1.25 acres, Land Transfer/ Welcome Tax will be reimbursed as per Article 8.3.07. • If you reside in an area where zoning laws or city bylaws require your property to be greater than 1.25 acres, you are entitled to reimbursement up to 4 acres. • Additional land purchased may be limited to a reimbursement that falls within the above limitations.