



ReloFact: Appraisals

This ReloFact explains Appraisals. For additional information, please refer to article 8.2.05 of the Relocation Directive.

The information provided in this document is made available in the form of a general guide and is to be used for information purposes only. The Relocation Directive remains the authority for the reimbursement of all relocation expenses and you are encouraged to review the directive for eligibility prior to incurring any expenses.

What is an Appraisal?

An appraisal is a written estimate of a property’s current market value, as assessed by an appraiser. A written appraisal is usually a key requirement when a property is sold. The assessment is based on the appraiser’s knowledge and evaluation of the property.

Once you’ve completed your Preliminary Relocation Assessment (PRA), you should choose an appraiser from the Third Party Supplier List found on your Member Secure Website.

Note: If you have already sold your principal residence or have accepted a conditional offer there is no longer a requirement for an appraisal.

Why do I need an Appraisal?

You will be required to have your principal residence appraised to determine the market value and to help establish the funds available in your Custom Component.

The appraisal must be taken into consideration to determine if you qualify for reimbursement of the following:

Home Equity Assistance (HEA)	Lot Size
Marketing Incentive	Income Property
Temporary Dual Residence Assistance (TDRA)	Real Estate Incentive

For additional information on the above benefits please review the associated ReloFacts.